

VILLAGE OF CRESTWOOD
14025 S. Kostner Avenue
CRESTWOOD, IL 60445

CALL TO ORDER

The meeting was called to order by Clerk O'Donnell at 8:00 pm.

ROLL CALL

Present and responding to roll call were the following:

Trustees:	Patricia Flynn
	John Z. Toscas
	Daniel Jurka, Sr
	Anthony Benigno
	William Pieroth
	Linda Madlener
Absent:	Mayor Louis Presta

A quorum was present and meeting commenced.

Also present on behalf of the village:

Village Clerk	Jeannette O'Donnell
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Due to the absence of Mayor Presta, a motion was made by Trustee Pieroth, seconded by Trustee Jurka to appoint Trustee Flynn Mayor Pro Tem.

Ayes – 6 Trustees Flynn, Toscas, Jurka, Benigno, Pieroth and Madlener
Nays – 0
Motion carried.

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance was led by Mr. Pink.

SUSPEND RULES OF ORDER

The Mayor Pro Tem suspended the rules of order at 8:01 p.m. to allow public participation.

PUBLIC PARTICIPATION

Residents made statements and asked questions.

RECONVENE BOARD MEETING

The meeting of the Crestwood Village Board was called back to order at 8:08 pm.

ROLL CALL VOTE. ALL IN FAVOR. MOTION PASSED.

VILLAGE CLERK'S OFFICE**I. APPROVE COMMITTEE OF THE WHOLE MEETING MINUTES OF January 21, 2014**

A motion was made by Trustee Pieroth, seconded by Trustee Jurka to approve the Committee of the Whole meeting minutes dated January 21, 2014.

Ayes – 5 Trustees Flynn, Toscas, Jurka, Benigno and Pieroth

Nays – 0

Abstain – 1 Trustee Madlener

Motion carried.

II. APPROVE VILLAGE BOARD MEETING MINUTES OF January 23, 2014

A motion was made by Trustee Pieroth, seconded by Trustee Jurka to approve the minutes of the regular meeting of the Crestwood Village Board dated January 23, 2014.

Ayes – 5 Trustees Flynn, Toscas, Jurka, Benigno and Pieroth

Nays – 0

Abstain – 1 Trustee Madlener

Motion carried.

III. CLERKS REPORT

None

REPORTS OF STANDING COMMITTEES**I. BUILDING & PLATS - Trustee Jurka, Chairman**

- A. A motion was made by Trustee Jurka, seconded by Trustee Flynn for Clerk to note the Plan Commission/Zoning Board of Appeals regular meeting minutes of January 27, 2014 "as a matter of record".

So noted.

II. FINANCE - Trustee Pieroth, Chairman

- A. A motion was made by Trustee Pieroth, seconded by Trustee Benigno to approve and pass the Payroll Warrant, P-03-14 pages 1-12.

Ayes – 6 Trustees Flynn, Toscas, Jurka, Benigno, Pieroth and Madlener

Nays – 0

Motion carried.

- B. A motion was made by Trustee Pieroth, seconded by Trustee Toscas to accept and approve the resolution authorizing an Intergovernmental Agreement between the Village of Crestwood and the Comptroller of the State of Illinois pertaining to the Local Debt Recovery Program.

Ayes – 6 Trustees Flynn, Toscas, Jurka, Benigno, Pieroth and Madlener

Nays – 0

Motion carried.

III. FIRE - Trustee Jurka, Chairman

Trustee Jurka read the Monthly Fire Report dated February 4, 2014 as submitted by Deputy Chief Duane Owen.

IV. LICENSE & ORDINANCE - Trustee Pieroth, Chairman

A. A motion was made by Trustee Pieroth, seconded by Trustee Benigno to suspend the Rules of Order to consider an Ordinance amending Section 111.03 of the Crestwood Village Code providing for a Crestwood Hotel Accommodations Tax.

Ayes – 5 Trustees Flynn, Jurka, Benigno, Pieroth and Madlener

Nays – 1 Trustee Toscas

Motion carried.

B. A motion was made by Trustee Pieroth, seconded by Trustee Jurka to approve and pass an Ordinance Amending Section 111.03 of the Crestwood Village Code providing for a Crestwood Hotel Accommodations tax.

Ayes – 5 Trustees Flynn, Jurka, Benigno, Pieroth and Madlener

Nays – 1 Trustee Toscas

Motion carried.

C. A motion was made by Trustee Pieroth, seconded by Trustee Jurka to suspend the Rules of Order to consider an Ordinance authorizing the Mayor and Village Clerk to Execute Internal Revenue Service Form 8038 in connection with the Trinity Christian College Series 2000 Bond Issue.

Ayes – 4 Trustees Flynn, Jurka, Benigno and Pieroth

Nays – 0

Abstain – 2 Trustees Toscas and Madlener

Motion carried.

EXTRACT OF MINUTES of a regular public meeting of the Mayor and Board of Trustees of the Village of Crestwood, Cook County, Illinois, held at the Village Civic Center located in said Village at 8:00 p.m., on the 6th day of February, 2014.

Village Clerk Jeannette O'Donnell called the meeting to order and called the roll.

Upon the roll being called, the Mayor and the following Trustees answered physically present at said location: Patricia Theresa Flynn, John Z. Toscas, Daniel Jurka, Sr., Anthony Benigno, William Pieroth and Linda Madlener

The following were absent: Mayor Presta.

Due to the absence of Mayor Presta, a motion was made by Trustee Pieroth, seconded by Trustee Jurka to appoint Trustee Flynn Mayor Pro Tem.

Ayes – 6 Trustees Flynn, Toscas, Jurka, Benigno, Pieroth and Madlener

Nays - 0

Motion carried.

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(Other Business)

The Mayor then announced that the next agenda item for the Mayor and Board of Trustees was a request by Trinity Christian College Association (the “*Corporation*”) that the Village of Crestwood, Cook County, Illinois (the “*Issuer*”) approve the execution by Issuer of Form 8038, Information Return for Tax-Exempt Private Activity Bond Issues and the attachments thereto (collectively, “*Form 8038*”), relating to the Corporation’s sale of certain property refinanced with a portion of the proceeds from the sale of the of Village of Crestwood, Cook County, Illinois Adjustable Rate Demand Revenue Bond, Trinity Christian College Association, Series 2010, issued in an original aggregate principal amount not to exceed \$24,025,000 (the “*Series 2010 Bond*”).

The Series 2010 Bond was issued pursuant to the terms of the Bond and Loan Agreement dated as of December 1, 2010 (the “*Bond and Loan Agreement*”) between the Issuer, the Corporation and RBS Citizens, N.A., as purchaser (the “*Purchaser*”). The Bond was purchased by the Purchaser and the proceeds from such sale loaned to the Corporation, as more fully described in the Bond and Loan Agreement. The Corporation used the proceeds from the sale of the Bond to (i) refund, advance refund or provide for the payment of all or a portion of the outstanding Village of Crestwood, Cook County, Illinois Adjustable Rate Demand Revenue Bonds, Trinity Christian College Association, Series 2007 (the “*Series 2007 Bonds*”), (ii) finance, refinance or reimburse the Corporation for all or a portion of the costs of acquiring, constructing, improving, renovating, remodeling and equipping certain of its educational

facilities, including, without limitation, the installation of certain fire sprinkler systems and various campus improvements, located in the City of Palos Heights, Illinois (“*Palos Heights*”) and the Village of Worth, Illinois (“*Worth*”), and (iii) pay certain costs incurred in connection with the issuance of the Bonds and the refunding, advance refunding or provision for payment of the Series 2007 Bonds.

The proceeds of the Series 2007 Bonds were used to (i) refund (a) City of Palos Heights, Cook County, Illinois Variable Rate Demand Revenue Bonds, Series 2002 (Trinity Christian College Project) (the “*Series 2002 Bonds*”) and (b) Village of Crestwood, Cook County, Illinois Variable Rate Demand Revenue Bonds, Series 2003 (Trinity Christian College Project) (the “*Series 2003 Bonds*” and, together with the Series 2002 Bonds, the “*Series 2002/2003 Bonds*”), the proceeds of which Series 2002/2003 Bonds were used to finance, refinance or reimburse the Corporation for all or a portion of the costs of acquiring, constructing, improving, renovating, remodeling and equipping certain of its educational facilities located in Palos Heights and Worth, (ii) finance, refinance or reimburse the Corporation for all or a portion of the costs of acquiring, constructing, improving, renovating, remodeling and equipping certain of its educational facilities located in Palos Heights, (iii) pay capitalized interest on a portion of the Series 2007 Bonds and (iv) pay certain costs incurred in connection with the issuance of the Series 2007 Bonds, including the costs of any credit enhancement for the Series 2007 Bonds, and the refunding of the Series 2002/2003 Bonds.

The Corporation applied a portion of the proceeds from the sale of the Series 2003 Bonds, which were refunded by the Series 2007 Bonds and which Series 2007 Bonds, in turn, were refunded by the Series 2010 Bond, to refinance the acquisition, renovation and equipping of two apartment buildings for use as off-campus housing located in Worth (the “*Worth Apartments*”). The Corporation determined that it was in its best interests to sell the Worth

Apartments and completed such sale in October, 2013. For purposed of federal tax law, the Corporation has informed the Issuer that such sale of the Worth Apartments constitutes a “change of use” of the property financed with Series 2010 Bond proceeds. The Corporation has informed the Issuer that the sale of the Worth Apartments has resulted in the portion of the Series 2010 Bond relating the Worth Apartments as being “reissued” for federal income tax purposes. In order to preserve the tax-exempt status of the Series 2010 Bond, the Corporation has informed the Issuer that it is necessary (i) for the Corporation to apply the proceeds from the sale of the Worth Apartments to finance or reimburse itself for certain other educational facilities of the Corporation and (ii) for a Form 8038, to be executed by the Issuer and filed with the Treasury Department of the Internal Revenue Services on or before February 15, 2014. In connection therewith, the Corporation has requested that the Issuer authorize the execution and filing of the Form 8038 and any other documents related to preserving the tax-exempt status of the Series 2010 Bond.

The Mayor and Board of Trustees further discussed an ordinance authorizing the matters referred to above.

Thereupon, Trustee Jurka presented the following ordinance:

- D. A motion was made by Trustee Pieroth, seconded by Trustee Jurka to approve and pass the Ordinance authorizing the Mayor and Village Clerk to execute Internal Revenue Service Form 8038 in connection with the Trinity Christian College Series 2000 Bond Issue.

Ayes – 4 Trustees Flynn, Jurka, Benigno and Pieroth

Nays – 0

Abstain – 2 Trustees Toscas and Madlener

Motion carried.

- E. A motion was made by Trustee Pieroth, seconded by Trustee Jurka to suspend the Rules of Order to consider an Ordinance creating the position of Comptroller.

Ayes – 4 Trustees Flynn, Jurka, Benigno and Pieroth

Nays – 1 Trustee Toscas
Abstain – 1 Trustees Madlener
Motion carried.

F. A motion was made by Trustee Pieroth, seconded by Trustee Jurka to approve and pass an Ordinance creating the position of Comptroller

Ayes – 4 Trustees Flynn, Jurka, Benigno and Pieroth
Nays – 1 Trustee Toscas
Abstain – 1 Trustees Madlener
Motion carried.

V. POLICE - Trustee Benigno, Chairman

Trustee Benigno read the Police Department Citation Activity Report dated January, 2014 as submitted by Chief Weigand as follows:

Citations Issued:

44 – Local Ordinances
87 - Parking
131 – Total Citations

Fines Collected:

\$11,984.75 - Citations
2,500.00 – Administrative Tows
.00 – Crime Prevention Class
\$14,484.75 – Total Fines Collected

VI. RECREATION - Trustee Flynn, Chairman

Trustee Madlener read:

- A. The Recreation & Wellness Center News & Notes dated February 6, 2014
- B. The Recreation Commission Biela Report dated February 3, 2014.

VII. HEALTH & SAFETY COMMITTEE REPORT - Trustee Flynn, Chairman

None

VIII. EMERGENCY MANAGEMENT AGENCY - Trustee Toscas, Chairman

Trustee Toscas read the Monthly EMA Report dated February 1, 2014.

IX. STREETS, LIGHTS & DRAINAGE - Trustee Madlener, Chairman

Trustee Madlener read the Bi-Monthly Streets, Lights & Drainage Monthly Report dated February 6, 2014 as submitted by William Graffeo.

X. WATER & SEWER - Trustee Benigno, Chairman

Trustee Benigno read:

- A. The Water & Sewer Bi-Monthly Report dated February 6, 2014 as submitted by

Thomas Strutzenberg.

MAYOR'S OFFICE

I. REPORT

No report, but a clarification of the Hotel Accommodations Tax was explained.

II. CONSIDERATION OF APPOINTMENTS

A motion was made by Trustee Pieroth, seconded by Trustee Jurka to approve and appoint James Smaron as Village Comptroller at \$38,400.00/year, term ending 4/30/14 subject to the filing of his Bond & Oath.

Ayes – 4 Trustees Flynn, Jurka, Benigno and Pieroth

Nays – 0

Abstain – 2 Trustees Toscas and Madlener

Motion carried.

III. ACCEPTANCE OF BONDS & OATHS

None

IV. CONSIDERATION OF RESOLUTION

A motion was made by Trustee Toscas, seconded by Trustee Jurka to accept and approve the Resolution of Adopting Pace System Security and Emergency Preparedness Plan (Dial-A-Ride).

Ayes – 6 Trustees Flynn, Toscas, Jurka, Benigno, Pieroth and Madlener

Nays – 0

Motion carried.

ADJOURMENT

There being no further business, a motion was made by Trustee Toscas, seconded by Trustee Jurka to adjourn the regular meeting of the Crestwood Village Board.

VOICE VOTE. ALL IN FAVOR. MOTION PASSED.

The meeting of the Crestwood Village Board was adjourned at 8:26 pm.

JEANNETTE O'DONNELL
Village Clerk

PATRICIA THERESA FLYNN
Mayor Pro Tem

Date: _____