

**NOTICE OF INTENT TO ISSUE BONDS
AND RIGHT TO FILE PETITION**

Notice is hereby given that pursuant to Ordinance No. 2248(2015) passed September 17, 2015 (the "Ordinance"), the Village of Crestwood, Cook County, Illinois (the "Village"), intends to issue its general obligation alternate revenue bonds (the "Alternate Bonds") at one time or from time to time as funds are needed up to the amount of but in any event not to exceed \$9,000,000 in aggregate principal amount, for the purpose of the Settlement as described in the Ordinance.

It is expected that the Alternate Bonds will be paid from all collections distributed to the Village from those taxes imposed pursuant to the Non-Home Rule Municipal Retailers' Occupation Tax Act and the Non-Home Rule Municipal Service Occupation Tax Act, each as supplemented and amended from time to time, or substitute taxes therefor as provided by the State of Illinois in the future as the alternate revenue source, and alternatively from *ad valorem* taxes levied without limitation as to rate or amount upon all taxable property in the Village.

Notice is hereby given that if a petition signed by not less than 567 electors of the Village, the same being equal to 7.5% of the registered voters within the Village, asking that the question of the issuance of the Alternate Bonds in the amount not to exceed \$9,000,000 be submitted to referendum is not filed with the Village Clerk within 30 days after the date of the publication of this Ordinance and the Notice, then the Alternate Bonds shall be authorized to be issued for the Settlement. Any such petition must be filed with the Village Clerk not later than the close of business on October 26, 2015. Should a petition be so filed, the Mayor and Board of Trustees would cause the question to be submitted to the electors of the Village at the General Primary Election to be held on March 15, 2016. A form of petition is available to any person requesting one in the Village Clerk's office at 13840 South Cicero Avenue, Crestwood, Illinois 60445.

/s/ JEANNETTE O'DONNELL, Village Clerk